



# Government Gazette

**REPUBLIC OF SOUTH AFRICA**

Vol. 478    Pretoria    8    April    2005    **No. 27440**



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## GOVERNMENT NOTICES

No. 293

### DEPARTMENT OF TRADE AND INDUSTRY

8 April 2005

### STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish the decision to approve an application received for the SIP Programme

#### 1. PARTICULARS OF APPLICANT

- 1.1 Name of applicant: Kurisani Print (Pty) Ltd
- 1.2 Kurisani Print (Pty) Ltds – Kurisani Web Project is a project to print tabloids, magazines, brochures and broad sheets with a total investment of R 234 113 962. The value of qualifying industrial assets is R 227 874 166. The project is classifiable under SIC code 34200.
- 1.3 Description and costs of qualifying industrial assets:

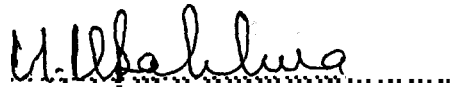
Assets	Date of bringing assets into use	Value of qualifying assets (R)
Plant and machinery	October 2005	R 188 925 156
Buildings	October 2005	R 389 490 10
Total		R 227 874 166

- 1.4 Date of approval: 9/12/2004
- 1.5 Envisaged date of commercial production: October 2008
- 1.6 Specified period: October 2008 to October 2011
- 1.7 Kurisani Print (Pty) Ltds – Kurisani Web Project was awarded 7 points and afforded a preferred status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used for Kurisani Print (Pty) Ltd's – Kurisani Web Project is R227 874 166 (Two Hundred and Twenty-seven Million Eight Hundred and Seventy-four Thousand One Hundred and Sixty-six Rands), which is 100% of R227 874 166, the cost of qualifying assets.

- 1.8** Potential national revenue to be forgone by virtue of deduction of the approved allowance for Kurisani Print (Pty) Ltd's - Kurisani Web Project **will** be **R68 362 250**.
- 1.9 Kurisani Web Project is expected to create 223 direct and 1 391 indirect jobs before the end of its specified period.

**2 ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:**

The Secretariat: **SIP**  
Department of Trade and Industry  
Private Bag X84  
**PRETORIA**  
0001  
For attention: Ms Francisca Strauss  
Telephone No.: 012-394 1259  
Fax No.: 012-394 2259



**MANDISI MPAHLWA, MP**  
**MINISTER: DEPARTMENT OF TRADE AND INDUSTRY**