NOTICE 518 OF 2005

SOUTH AFRICAN RESERVE BANK

DETERMINATION OF THE STATUTORY PRICE OF 'GOLD

It is hereby notified that the Minister of Finance, after consultation with the South African Reserve Bank ("SARB), has on 16 March 2005, under section 25(1) of the South African Reserve Bank Act, 1989 (Act No. 90 of 1989); determined that, for statutory price purposes, all gold of the SARB be valued at the market prices taken at 14h30 on each valuation date.

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