NOTICE 278 OF 2005

NOTICE AND ORDER OF FORFEITURE

Notice of Forfeiture to the State of money in terms of Regulation 22B of the Regulations ("the Exchange Control Regulations") made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R . IIII of 1961-12-01 in respect of the money of:

COLMECH VENTURES CLOSE CORPORATION

(hereinafter referred to as "the Respondent") of:

301 Barnato View 24 Barnato Street Berea 2198

Be pleased to take notice that:

- The Minister of Finance has, by virtue of the provisions of Regulation 22E of the Exchange Control Regulations delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by the regulations 3(5) and (8), 16, 20 and 22, but which exception does not include the functions and/or powers under the Exchange Control Regulations 22A, 226, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to the Governor or the Deputy Governor of the South African Reserve Bank.
- 2. By virtue of the functions, powers and/or duties vested in the Governor of the South African Reserve Bank in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeited to the State the following money, namely:
 - 2.1. The credit balance in bank account number 4055906603 (Rand 8 646-85) held at ABSA Bank Limited, together with interest on and/or other accrual to such capital.
- 3. The date upon which the money specified in 2 above is hereby forfeited to the State is the date upon which this Notice of Forfeiture is published in this *Gazette*.
- 4. The money specified in 2 above shall be disposed of by deposit thereof into the National Revenue Fund.
- 5. This Notice also constitutes a written order, as contemplated in Regulation 22B of the Exchange Control Regulations, in terms of which the money specified in 2 above is hereby forfeited to the State.
- 6. SIGNED AT PRETORIA ON THIS 15th DAY OF FEBRUARY 2005

I Plenderleith Deputy Governor: South African Reserve Bank