



# Government Gazette

**REPUBLIC OF SOUTH AFRICA**

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**AIDS HELPLINE: 0800-0123-22 Prevention is the cure**

## GENERAL NOTICE

## NOTICE 57 OF 2005



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Department:  
Trade and Industry  
REPUBLIC OF SOUTH AFRICA

The National Empowerment Fund Trust (NEF) was established by the National Empowerment Fund Act No.105 of 1998, with a view to promoting and facilitating economic equality and transformation.

Operating under the umbrella of the Department of Trade and Industry, the NEF aims to be a catalyst of Broad-Based Black Economic Empowerment (BEE) in South Africa by enabling, developing, promoting and implementing innovative investment solutions to advance sustainable Black economic participation in the economy.

## CALL FOR NOMINATIONS FOR APPOINTMENT TO THE NEF BOARD OF TRUSTEES

In terms of the requirements set out in the National Empowerment Fund Act and per the principles of King II, the appointment of the new Board of Trustees will take the following considerations into account:

### Key criteria:

- The Board, when viewed collectively, must represent a broad cross-section of the historically disadvantaged persons of the Republic
- The Board should be reasonably reflective of the gender composition of the historically disadvantaged persons and be fairly representative of the various provinces of the Republic
- The Board should possess expertise and experience in the fields of, amongst others, Law, Economics, Business Practice, Development Finance Practice, Capital Markets and Finance. Suitable nominees must be capable of promoting the objectives of the NEF and the Broad-Based BEE Act and should therefore possess relevant qualifications and appropriate knowledge / experience in at least one of the aforementioned fields.

### General:

- The Board should comprise an appropriate mix of executive and non-executive trustees, and must consist of not less than 5, but no more than 7, trustees.
- An induction programme to orientate the newly appointed trustees will include training on the NEF's operations, government's economic objectives, management, the trustees' duties and responsibilities, corporate governance requirements, etc.

Nominations should be sent to the Department of Trade and Industry, Private Bag X84, Pretoria 0001, marked for the attention of the Director, Black Economic Empowerment, Ms Philisiwe Buthelez. Alternatively, fax to (012) 394-2630 or e-mail to [Hmajola@dti.gov.za](mailto:Hmajola@dti.gov.za). Nominations should include a current C.V. of the nominee, clearly outlining his/her full personal details, qualifications and working experience.

Closing date: 01 November 2004.

Visit the NEF website at: [www.nefcorp.co.za](http://www.nefcorp.co.za)

*SP/KA*