NOTICE 30 **OF** 2005

COMPETITION TRIBUNAL

NOTIFICATION OF DECISION TO APPROVE MERGER

The Competition Tribunal gives notice in terms of rule 35 (5) (b) (ii) of the "Rules for the conduct of proceedings in the Competition Tribunal" as published in Government Gazette No. 22025 of 01 February 2001, that on 12 January 2005 it approved without conditions the merger between JP Morgan Securities South Africa (Pty) Ltd and Cazenove South Africa (Pty) Ltd

(Case no.: 96/LM/Nov04)

The Chairperson Competition Tribunal