

NOTICE 2977 OF 2004
DEPARTMENT OF TRADE AND INDUSTRY
CONSUMER AFFAIRS (UNFAIR BUSINESS PRACTICES) ACT, 1988

I, Mandisi Mpahlwa, Minister of Trade and Industry, after having considered a report by the Consumer Affairs Committee in relation to an investigation of which notice was given in Notice 783 of 2002 published in *Government Gazette* No. 23457 of 24 May 2002, which report was published in Notice 2976 in *Government Gazette* No. 27130 of 20 December 2004, and being of the opinion that an unfair business practice exists which is not justified in the public interest, do hereby exercise my powers in terms of sections 12(1)(b) and 12(1)(c) of the Consumer Affairs (Unfair Business Practices) Act, 1988 (Act No. 71 of 1988), as set out in the Schedule.



M S M MPAHLWA

MINISTER OF TRADE AND INDUSTRY

SCHEDULE

In this notice, unless the context indicates otherwise -

"the parties" means Comtrade Co-operative Society Ltd, Cornelius Johannes Kruger, Carel Rudolf Taute, William Henry Brown and Raymond Luther Zaaiman.

"unfair business practice" means the business practice whereby the parties, directly or indirectly -

- (a) invite the public to make investments; and/or
 - (b) receive investment funds from investors for management or re-investment of such funds on behalf of the investors.
1. The unfair business practice is hereby declared unlawful in respect of the parties.
2. The parties are hereby directed to
- (a) refrain from applying the unfair business practice;
 - (b) refrain from at any time applying the unfair business practice;
 - (c) cease to have any interest in a business or type of business which applies the unfair business practice or to derive any income therefrom; and

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- (d) refrain from at any time obtaining any interest in or deriving any income from a business or type of business applying the unfair business practice.

3. , This notice shall come into operation upon the date of the publication hereof.
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