

No. 1442

17 December 2004

**STRATEGIC INDUSTRIAL PROJECT (SIP)**

I, Mandisi Mpahlwa, Minister of Trade and Industry hereby publish, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act), particulars of an application received for approval of a strategic industrial project under section 12G of the Act and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001.

**1. PARTICULARS OF APPLICANT**

- 1.1 Name of applicant: Nampak Metal Packaging (Pty) Ltd - Bevcan
- 1.2 Nampak Metal Packaging (Pty) Ltd - Bevcan is investing in a new plant and machinery to manufacture slim line beverage cans and matching ends in three different sizes, namely 200ml, 250ml, and 275ml. The project will be located in Gauteng province in three different locations. The project will invest a total R65 000 000, with the value of qualifying industrial assets equal to R58 885 201. The project is classifiable under SIC code 35591.
- 1.3 Description and costs of qualifying industrial assets:

Assets		Value applied for R)	Value of qualifying assets (R)
Can Making	New	46 174 934	46 174 934
End Making	New	12 710 267	12 710 267
Filler/ Seamer #1	Used	1 860 000	
Filler/ Seamer #2	Used	4 270 000	
<b>Totals</b>		<b>65 015 201</b>	<b>58 885 201</b>

- 1.4 Date of approval: 08 October 2004.
- 1.5 Envisaged date of commercial production: July 2005
- 1.6 Specified period: July 2005 to July 2008
- 1.7 Nampak Metal Packaging (Pty) Ltd - Bevcan was awarded 5 points and afforded a qualifying status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used for


Nampak Metal Packaging (Pty) Ltd - Bevcan is R29 442 600 (twenty nine million, four hundred and forty-two thousands and six hundred rands only), 50% of R58 885 201, the cost of qualifying assets.

- 1.8 Potential national revenue to be forgone **by** virtue of deduction of the approved allowance for Nampak Metal Packaging (Pty) Ltd - Bevcan will be R8 832 780.
- 1.9 Nampak Metal Packaging (Pty) Ltd - Bevcan is expected to create 72 direct and 157 indirect **jobs** during the specified period.

## 2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

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MANDISI MPAHLWA, MP  
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY

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