



# Government Gazette

**REPUBLIC OF SOUTH AFRICA**

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# GOVERNMENT NOTICES

## DEPARTMENT OF TRADE AND INDUSTRY

No. 1397

3 December 2004

### STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish particulars of an application for the SIP Programme.

#### 1. PARTICULARS OF APPLICANT

- 1.1 Name of applicant: Tai Yuen Textile Co (SA) (Pty) Ltd
- 1.2 Tai Yuen Textile Co **(SA)** (Pty) Ltd is a new project to manufacture Cotton Yarn, Cotton fabric and Garment with a total investment of R353 729 000. The value of qualifying industrial assets is R289 734 000. The project *is* classifiable under **SIC** code 31114/31401 and **HS** 5205/5209/6203.
- 1.3 Description and costs of qualifying industrial assets:


Assets	Date of bringing assets into use	Value of qualifying assets (R)
The plant will be a all-in-one production facility similar to plants owned and operated by Taiwan	December 2004	R289 734 000

- 1.4 Date of approval: 08/10/2004
- 1.5 Envisaged date of commercial production: December 2004
- 1.6 Specified period: December 2004 to December 2007
- 1.7 Tai Yuen Textile Co **(SA)** (Pty) Ltd was awarded 10 points and afforded a preferred status. The approved amount of additional investment allowance in respect of qualifying industrial assets to be used by the project is R289 734 000 (**Two** hundred and eighty nine seven hundred and thirty four million Rand only), 100% of R289 734 000, **cost** of qualifying assets.
- 1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for Tai Yuen Textile Co (SA) (Pty) Ltd will be R86 920 200.

**2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:**

The Secretariat: SIP  
Department of Trade and Industry  
Private Bag X84  
PRETORIA  
0001

For attention: Ms Francisca Strauss  
Telephone No.: 012-394 1259  
Fax No.: 012-394 2259



**MANDISI MPAHLWA, MP**

**MINISTER: DEPARTMENT OF TRADE AND INDUSTRY**