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GOVERNMENT NOTICES

DEPARTMENT OF TRADE AND INDUSTRY

No. 1222

29 October 2004

DEPARTMENT OF TRADE AND INDUSTRY

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16) d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish particulars of an application received for approval as a Strategic Industrial Project.

1. PARTICULARS OF APPLICANT

- 1.1 Name of applicant: Cape Town Iron and Steel Works
- 1.2 Cape Town Iron and Steel Works Cape Town Iron and Steel Works is an expansion project to manufacture Steel Billets and Steel Reinforcing Bars with a total investment of R84,996,372. The value of qualifying industrial assets is R84,996,372. The products are classifiable under SIC code 3531.

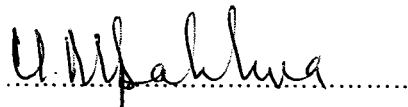
2. SUMMARY OF EVALUATION PROCESS

On the 20th September 2004, I as the Minister of Trade and Industry endorsed the recommendation of the SIP Adjudication Committee meeting of 02 September 2004 not to approve the application of Cape Town Iron and Steel Works as a Strategic Industrial Project (SIP) in terms of Section 12G of the Income Tax Act (Act No. 58 of 1962), as amended and the relevant Regulations. The project failed to achieve the minimum points required to qualify as a Strategic Industrial Project.

3. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
Private Bag X86
PRETORIA
0001

For attention:	Ms Francisca Strauss
Telephone No.:	012-394 1259
Fax No.:	012-394 2259



MANDISI MPAHLWA, MP
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY