

# **Government Gazette**

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#### **CONTENTS · INHOUD**

No.

Page Gazette No. No.

#### **GENERAL NOTICE**

#### Trade and industry, Department of

General Notice

2137 Consumer Affairs (Unfair Business Practices) Act (71/1988): Consumer Affairs Committee: Notice in terms of section 8 (4)......

26833

### GENERAL NOTICE

## NOTICE 2137 OF 2004 DEPARTMENT OF TRADE AND INDUSTRY

#### **CONSUMER AFFAIRS COMMITTEE**

In terms of the provisions of section 8(4) of the Consumer Affairs (Unfair Business Practices) Act, 1988 (Act No 71 of 1988), notice is hereby given that the Consumer Affairs Committee intends undertaking an investigation in terms of section 8(1)(b) of the said Act into public property syndication schemes. Public property syndication comprises the assembly of a group of investors who pool their funds to invest in entities, which could be companies, close corporations, partnerships or individuals whose sole asset(s) are commercial, retail or industrial properties. Investors share in the profits and losses of those properties and enjoy the benefits of net rental growth therefrom through proportionate share of income. In public property syndications members of the public are invited, through the use of electronic and print media such as *inter alia* radio, television, telephone, newspaper and magazine advertising, brochures and direct mail, to participate in such schemes.

Any person may within a period of twenty-one (21) days from the date of this notice make written representations and proposals regarding the above-mentioned investigation to: The Director, Consumer Investigations Directorate, Private Bag X84, Pretoria, 0001. Tel: 012-394-1542, Fax: 012-394-2542, E-mail: ebimo@thedti.gov.za. Enquiries: Mr E Mohamed

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