

No. 859

13 August 2004

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry hereby publish, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act), particulars of an application received for approval of a strategic industrial project under section 12G of the Act and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001.

1. PARTICULARS OF APPLICANT

1.1 Name of applicant: Alliance Peroxide (Pty) Ltd

1.2 Alliance Peroxide, a subsidiary of Degussa, intends to erect a new plant for the production of oxidising agent based on hydrogen peroxide. The plant will be located next to Sasol's new propylene oxide plant. Sasol will use the entire output of the oxidising agent plant. The project will invest a total R482 700 000, with value of qualifying industrial assets equal to R463 303 000. The project is classifiable under SIC code 33410.

1.3 Description and costs of qualifying industrial assets:

Assets	Value applied for R)	Value of qualifying assets (R)
Plant and Machinery	388 303 000	388 303 000
Production Buildings	43 987 000	43 987 000
Operation Buildings	31 013 000	31 013 000
Totals	463 303 000	463 303 000

1.4 Date of approval: 17 July 2004.

1.5 Envisaged date of commercial production: August 2006

1.6 Specified period: August 2006 to August 2009

1.7 Alliance Peroxide (Pty) Ltd was awarded 7 points and afforded a preferred status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used for Alliance Peroxide (Pty) Ltd is R463 303 000 (four hundred and sixty three million, three hundred and three thousand rands only), 100% of R463 303 000, the cost of qualifying assets.

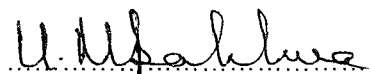
1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for Alliance Peroxide (Pty) Ltd will be R138 990 900.

- 1.9 Alliance Peroxide is expected to create 18 direct and 5 975 indirect jobs during the specified period.

2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
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For attention: Ms Francisca Strauss



MANDISI MPAHLWA, MP
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY
