

No. 858

13 August 2004

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish the decision to approve an application received for the SIP Programme

1. PARTICULARS OF APPLICANT

1.1 Name of applicant: Sasol Chemical Industries Limited – Propylene Purification Unit (PPU5)

1.2 Sasol Chemical Industries Limited Propylene Purification Unit (PPU5) is a new project with a total investment of R584 200 000,00 and qualifying assets of R584 200 000,00. The project is classifiable under SIC code 33430 and HSC 290112.

2. SUMMARY OF EVALUATION PROCESS

On the 17/07/2004, I as the Minister of Trade and Industry endorsed the recommendation of the Strategic Industrial Projects Adjudication Committee meeting of 1st July 2004 not to approve the application of Sasol Chemical Industries Limited's PPU5 as a Strategic Industrial Project (SIP) in terms of Section 12G of the Income Tax Act (Act No. 58 of 1962), as amended and the relevant Regulations. The project failed to achieve the minimum required 4 points to qualify as a Strategic Industrial Project as contemplated in the Act and Regulations.

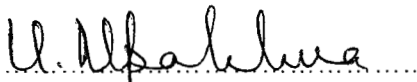
3. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
Private Bag X84
PRETORIA
0001

3. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
Private Bag X86
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For attention: Ms Francisca Strauss
Telephone No.: 012-394 1259
Fax No.: 012-394 2259



MANDISI MPAHLWA, MP

MINISTER: DEPARTMENT OF TRADE AND INDUSTRY