

No. 856

13 August 2004

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish particulars of an application for the SIP Programme.

1. PARTICULARS OF APPLICANT

1.1 Name of applicant: Sasol Chemical Industries Limited

1.2 Sasol Chemical Industries Limited Glycol Ethers is a new project to manufacture P-Series Glycol Ethers with a total investment of R347m. The value of qualifying industrial assets is R345m. The project is classifiable under SIC code 3341 and HS 2909.49.

1.3 Description and costs of qualifying industrial assets:

| Assets | Date of bringing assets into use | Value of qualifying assets (R) |
|--|----------------------------------|--------------------------------|
| The project will use technology developed by Sasol | August 2006 | R345m |

1.4 Date of approval: 17/07/2004

1.5 Envisaged date of commercial production: December 2006

1.6 Specified period: December 2006 to December 2009

1.7 Sasol Chemical Industries Limited Glycol Ethers was awarded 7 points and afforded a preferred status. The approved amount of additional investment allowance in respect of qualifying industrial assets to be used by the project is R345m (Three hundred and forty five million Rand only), 100% of R345m, cost of qualifying assets.

1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for Sasol Chemical Industries Limited Glycol Ethers will be R103 500 000.

2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
Private Bag X84
PRETORIA
0001

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|----------------|----------------------|
| For attention: | Ms Francisca Strauss |
| Telephone No.: | 012-394 1259 |
| Fax No.: | 012-394 2259 |



MANDISI MPAHLWA, MP.

MINISTER: DEPARTMENT OF TRADE AND INDUSTRY