

No. 853

13 August 2004

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish particulars of an application for the SIP Programme.

1. PARTICULARS OF APPLICANT

1.1 Name of applicant: Billiton Aluminium SA Limited Phambili Project

1.2 Billiton Aluminium SA Limited Phambili Project is a new project to manufacture the slab, billet, rod and bus-bus with a total investment of R370,781,347. The value of qualifying industrial assets is R333,263,370. The project is classifiable under SIC code 35202 and HS 7601.10

1.3 Description and costs of qualifying industrial assets:

Assets	Date of bringing assets into use	Value of qualifying assets (R)
The Phambili project will implement the most advanced aluminium casting processes available worldwide	After signing final acceptance certificate	R333,263,370

1.4 Date of approval: 15/07/2004

1.5 Envisaged date of commercial production: October 2004

1.6 Specified period: October 2004 to August 2006

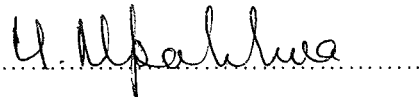
1.7 Billiton Aluminium SA Limited Phambili Project was awarded 4 points and afforded a qualifying status. The approved amount of additional investment allowance in respect of qualifying industrial assets to be used by the project is R166,631,685 (One hundred and sixty six million, six hundred and thirty one thousand, six hundred and eighty five Rand only), 50% of R333,263,370, cost of qualifying assets.

- 1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for Billiton Aluminium SA Limited Phambili Project will be R49,989,505.

2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
Private Bag X84
PRETORIA
0001

For attention: Ms Francisca Strauss
Telephone No.: 012-394 1259
Fax No.: 012-394 2259



MANDISI MPAHLWA, MP

MINISTER: DEPARTMENT OF TRADE AND INDUSTRY