No. 852

13 August 2004

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish particulars of an application for the SIP Programme.

1. PARTICULARS OF APPLICANT

- 1.1 Name of applicant: Kimberly Clark South Africa (Pty) Ltd Toilet Tissue Rewinder
- 1.2 Kimberly Clark South Africa (Pty) Ltd Toilet Tissue Rewinder is a new project to manufacture toilet rolls with a total investment of R71 881 899. The value of qualifying industrial assets is R70 943 292. The project is classifiable under SIC code 32399 and HS 4818.10.
- 1.3 Description and costs of qualifying industrial assets:

Assets	Date of bringing assets into use	Value of qualifying assets (R)
Plant and machinery: 3.6m Perini Synchro 900	August 2004	R70 943 292

- 1.4 Date of approval: 22/06/2004
- 1.5 Envisaged date of commercial production: August 2004
- 1.6 Specified period: August 2004 to August 2007
- 1.7 Kimberly Clark South Africa (Pty) Ltd Toilet Tissue Rewinder was awarded 4 points and afforded a qualifying status. The approved amount of additional investment allowance in respect of qualifying industrial assets to be used by the project is R35 471 646 (thirty five million four hundred and seventy one thousand, six hundred and fourty six Rand only), 50% of R70 943 292, cost of qualifying assets.
- Potential national revenue to be forgone by virtue of deduction of the approved allowance for Kimberly Clark South Africa (Pty) Ltd – Toilet Tissue Rewinder will be R10 641 493.

2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP Department of Trade and Industry Private Bag X84 PRETORIA 0001

For attention:Ms Francisca StraussTelephone No.:012-394 1259Fax No.:012-394 2259

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MANDISI MEAHLWA, MP MINISTER: DEPARTMENT OF TRADE AND INDUSTRY