

No. 850

13 August 2004

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16) d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish particulars of an application received for approval as a Strategic Industrial Project.

1. PARTICULARS OF APPLICANT

- 1.1 Name of applicant: Shell and BP Southern Africa
- 1.2 Shell and BP Southern Africa manufactures clean fuels that have no lead content and are low in sulphur, with a total investment of R914,168,000. The value of qualifying industrial assets is R454,790,000. The project is classifiable under SIC code 33210 and HSC 27100003, 27100016, 2802000, 28112300.

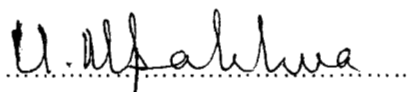
2. SUMMARY OF EVALUATION PROCESS

On 17/07/2004, I as the Minister of Trade and Industry endorsed the recommendation of the SIP Adjudication Committee meeting of 08 July 2004 not to approve the application of Shell and BP Petroleum as a Strategic Industrial Project (SIP) in terms of Section 12G of the Income Tax Act (Act No. 58 of 1962), as amended and the relevant Regulations. The project failed to comply with the mandatory requirement on increase in production.

3. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
Private Bag X86
PRETORIA
0001

For attention: Ms Francisca Strauss
Telephone No.: 012-394 1259
Fax No.: 012-394 2259



MANDISI MPAHLWA, MP

MINISTER: DEPARTMENT OF TRADE AND INDUSTRY