

No. 849

13 August 2004

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16) d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish particulars of an application received for approval as a Strategic Industrial Project.

1. PARTICULARS OF APPLICANT

- 1.1 Name of applicant: Nampak Products Limited - Gravure Press Project
- 1.2 Nampak Products Limited is investing in a new Printing press with a total investment of R196 553 300,00 and qualifying assets of R196 553 300,00. The project is classifiable under SIC code 32330 and HSC 48080.

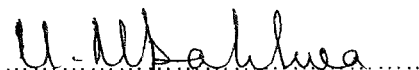
2. SUMMARY OF EVALUATION PROCESS

On 17/07/2004, I as the Minister of Trade and Industry endorsed the recommendation of the Strategic Industrial Projects Adjudication Committee meeting of 08th July 2004 not to approve the application of Nampak Products limited – Gravure press as a Strategic Industrial Project (SIP) in terms of Section 12G of the Income Tax Act (Act No. 58 of 1962), as amended and the relevant Regulations. The project failed to achieve minimum points required as set out in the criteria in terms of Section 12G of the Income Tax Act, and the SIP regulations. The project only scored 3 points and was therefore not approved as a strategic industrial project.

3. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
Private Bag X86
PRETORIA
0001

For attention: Ms Francisca Strauss
Telephone No.: 012-394 1259
Fax No.: 012-394 2259



MANDISI MPAHLWA, MP

MINISTER: DEPARTMENT OF TRADE AND INDUSTRY