

No. 848

13 August 2004

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16) d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish particulars of an application received for approval as a Strategic Industrial Project.

1. PARTICULARS OF APPLICANT

- 1.1 Name of applicant: Sasol Chemicals Industries Limited – Polypropylene Plant(PP2)
- 1.2 Sasol Chemicals is investing in a new polypropylene plant with a total investment of R2 415 500,00 and qualifying assets of R2 415 500,00. The project is classifiable under SIC code 33410 and HSC 390210.

2. SUMMARY OF EVALUATION PROCESS

On 17/07/2004, I as the Minister of Trade and Industry endorsed the recommendation of the Strategic Industrial Projects Adjudication Committee meeting of 01 July 2004 not to approve the application of Sasol Chemicals Industries Limited – Polypropylene Plant (PP2) as a Strategic Industrial Project (SIP) in terms of Section 12G of the Income Tax Act (Act No. 58 of 1962), as amended and the relevant Regulations. The project failed to achieve minimum points required as set out in the criteria in terms of Section 12G of the Income Tax Act, and the SIP regulations. The project only scored 2 points and was therefore not approved as a strategic industrial project.