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GOVERNMENT NOTICES

No. 847

DEPARTMENT OF TRADE AND INDUSTRY

13 August 2004

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16) d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish particulars of an application received for approval as a Strategic Industrial Project.

1. PARTICULARS OF APPLICANT

- 1.1 Name of applicant: Sasol Chemicals Industries Limited Polyethylene Plant
- 1.2 Sasol Chemicals is investing in a new polyethylene plant manufacturing lowdensity polyethylene, with a total investment of R2 400 577 000,00 and qualifying assets of R2 400 577 000,00. The project is classifiable under SIC code 3343 and HSC 390110.

2. SUMMARY OF EVALUATION PROCESS

On 17 July 2004, I as the Minister of Trade and Industry endorsed the recommendation of the Strategic Industrial Projects Adjudication Committee meeting of 01 July 2004 not to approve the application of Sasol Chemicals Industries Limited – Polyethylene Plant as a Strategic Industrial Project (SIP) in terms of Section 12G of the Income Tax Act (Act No. 58 of 1962), as amended and the relevant Regulations. The project failed to achieve minimum points required as set out in the criteria in terms of Section 12G of the Income Tax Act, and the SIP regulations. The project only scored 1 point and was thus not approved as a strategic industrial project.

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3. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP Department of Trade and Industry Private Bag X86 PRETORIA 0001

For attention:	Ms Francisca Strauss
Telephone No.:	012-394 1259
Fax No.:	012-394 2259

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MANDISI MPAHLWA, MP MINISTER: DEPARTMENT OF TRADE AND INDUSTRY