

BOARD NOTICES RAADSKENNISGEWINGS

BOARD NOTICE 76 OF 2004 STOCK EXCHANGES CONTROL ACT, 1985

AMENDMENT OF THE RULES OF THE JSE SECURITIES EXCHANGE SOUTH AFRICA

1. In terms of section 12 (6) of the Stock Exchanges Control Act, 1985 (Act No. 1 of 1985), it is hereby notified that the JSE Securities Exchange South Africa has applied to the Registrar of Stock Exchanges for the approval to make amendments to its rules, as set forth in the Schedule hereto.
2. In terms of section 12 (7) of the said Act all interested persons (other than members of the Securities Exchange) who have any objections to the proposed amendments are hereby called upon to lodge their objections with the Registrar of Stock Exchanges, PO Box 35655, Menlo Park, 0102, within a period of 30 days from the date of publication of this notice.

J VAN ROOYEN
Registrar of Stock Exchanges

SCHEDULE

General explanatory notes

1. Words underlined with a solid line (____) indicate the insertions in the existing rules.
2. Words in square brackets ([]) indicate omissions from existing rules.

AMENDMENTS TO THE RULES OF THE JSE SECURITIES EXCHANGE SOUTH AFRICA

1. PROPOSED AMENDMENTS TO SECTION 2 – INTERPRETATIONS AND DEFINITIONS

2.40 In these rules–

"[**option**] delta trade" means a transaction where a broking member (equities) trades as a principal with another broking member (equities) who also trades as a principal, in a single security where the transaction transfers the delta hedge from one broking member (equities) to another broking member (equities) in respect of [**an option**] a derivative transaction which [is required to be] has been reported to either the JSE derivative automated trading system or the derivative trade recording system [on the same day as the delta trade];

"reported transaction[s]" means a transaction executed off the order book by a single broking member (equities) but excluding exercise of warrants, exercise of options, exercise of traded options, [**and option**] delta trades, portfolio transactions and corporate finance transactions, which may be two member trades:

2. PROPOSED AMENDMENTS TO SECTION 5 – TRANSACTIONS, TRADING PROCEDURES AND DISPUTES

- 5.25.3.4 an order to buy or sell any security during [**the opening or closing**] an auction call period, and cancelling such order immediately prior to the auction matching, for the purpose of creating or inducing a false or misleading appearance of demand for or supply of such security; or