

NOTICE 1050 OF 2004

BANKS ACT, No. 94 OF 1990

CONSENT IN TERMS OF SECTION 34 OF THE BANKS ACT, 1990, FOR A FOREIGN INSTITUTION TO ESTABLISH A REPRESENTATIVE OFFICE WITHIN THE REPUBLIC OF SOUTH AFRICA: ICICI BANK LIMITED

Notice is hereby given, for general information, in accordance with the provisions of section 30 of the Banks Act, 1990, that Icici Bank Limited, and institution that lawfully conducts business similar to the business of a bank in India, has been granted permission by the Registrar of Banks, in terms of section 34 of the Banks Act, 1990, to establish a representative office within the Republic of South Africa, with effect from 16 April 2004. The representative office referred to above is, however, not authorised to conduct the business of a bank in the Republic of South Africa.

(11 June 2004)