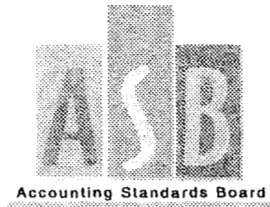

BOARD NOTICES RAADSKENNISGEWINGS

BOARD NOTICE 53 OF 2004



Exposure Drafts 10 to 13 released for comment

Issued: 15 May 2004

The Accounting Standards Board (the Board/ASB) at their meeting held on the 06 April 2004 approved for release an invitation to comment on the following exposure drafts:

- **ED 10 - Inventories - GRAP 12**
- **ED 11 - Leases - GRAP 13**
- **ED 12 - Investment Property - GRAP 16**
- **ED 13 - Property Plant and Equipment - GRAP 17**

These exposure drafts will be the next Standards of GRAP to be approved by the Board. As some of these proposed Standards might present challenges for some preparers, auditors and users of general purpose financial statements the Board is grateful for the time respondents are devoting to consider the issues in these and previous Exposure Drafts. The responses form a valuable input to the process and those who might be affected by, or are interested in, the proposed changes are encouraged to continue to provide responses to the Exposure Drafts being released.

Due to the volume of the Exposure Drafts and time constraints on the part of some stakeholders the Board has agreed to split the Comment period as follows:

The comment period for **ED 10 - Inventories** and **ED 11 - Leases** end on **15 August 2004**.

The comment period for **ED 12 - Investment Property** and **ED 13 Property Plant and Equipment** - end on **15 September 2004**.

Copies of the exposure drafts can be downloaded from the ASB web site – <http://www.asb.co.za>, or can be obtained by contacting the ASB offices.

Tel: 012 348 2913
Fax: 012 348 4150

Comments can be emailed to info@asb.co.za or can be submitted in writing to:

ASB
PO Box 74129
Lynwood Ridge
0040

We are looking forward to receiving your comments.