NOTICE 727 OF 2004 NATIONAL TREASURY

Public-Private Partnership Unit

The National Treasury's PPP Unit announces that the Standardised PPP Provisions ("Standardisation") have been finalised, and are available on the National Treasury website (www.treasury.gov.za), under the Public Private Partnerships icon.

The document has been issued as National Treasury PPP Practice Note Number 01 of 2004, and supercedes the version previously on the website. Feedback on the document is encouraged; comments may be submitted to standardisation@treasury.gov.za.

Standardisation is the culmination of a lengthy, lively and interactive consultation process started by the National Treasury in early 2002, which has sought to be as inclusive as possible. The PPP Unit extends its thanks to all those from both the public and private sectors who have participated in the process, for the valuable contributions made.

We hope that the document is useful to PPP practitioners, and achieves its objectives of creating certainty, uniformity and predictability in the market, as well as reducing transaction time and costs.