NOTICE 473 OF 2004 SOUTH AFRICAN RESERVE BANK

DESIGNATION OF AN INSTITUTION OF WHICH THE ACTIVITIES DO NOT FALL WITHIN THE MEANING OF "THE BUSINESS OF A BANK" ("THE NATIONAL HOUSING FINANCE CORPORATION")

Under paragraph (dd)(i) of the definition of "the business of a bank" in section 1(1) of the Banks Act, 1990 (Act No. 94 of 1990), I, Trevor Andrew Manuel, Minister of Finance, hereby designate, for the period commencing 1 January 2004 and expiring 31 December 2005, and subject to the conditions set out in paragraph 3 of the Schedule, an institution specified in paragraph 2 of the Schedule as an institution of which the activities do not fall within the meaning of "the business of a bank".

T. A. MANUEL, MP Minister of Finance 3 March 2004