NATIONAL TREASURY

No. 296

12 March 2004

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002

AMENDMENT OF DETERMINATION OF FEES PAYABLE TO THE REGISTRAR OF FINANCIAL SERVICES PROVIDERS

I, Trevor Andrew Manual, Minister of Finance hereby, under section 41(1) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), and after consultation with the Registrar of Financial Services Providers, make the amendments to the Determination of Fees payable to the Registrar of Financial Services Providers, 2003, in the Schedule hereto.

This Notice is called the Amendment to the Determination of Fees payable to the Registrar of Financial Services Providers, 2003, and comes into operation on the date of publication of this Notice in the Government Gazette.

TA MANUEL, MP

MINISTER OF FINANCE

DATE: 23/02/04

SCHEDULE

[General Note:

In this Schedule words underlined with a solid line indicate insertions in existing enactments, and words in bold type in square brackets indicate deletions from existing enactments.]

Definitions

1. In this Schedule, "the Determination of Fees" means the Determination of Fees payable to the Registrar of Financial Services Providers, 2003, in Government Notice No. 536 of 2003 in Gazette No. 24761 of 15 April 2003.

Insertion of paragraphs 2.17 and 2.18 in the Table of Fees contained in the Determination of Fees

2. The following paragraphs are hereby inserted in the Table of Fees-

SERVICES REQUIRED	FEES PAYABLE TO THE REGISTRAR FOR DIRECT APPLICATION	THROUGH
2.17 Application for approval of a nominee company of an administrative FSP or a discretionary FSP where such an application is made separately from the applications referred to in paragraphs 2.2. –2.5	<u>R5 000</u>	<u>R2 000</u>
2.18 Application for approval of a clearing firm or foreign forex services provider of a forex services provider.	<u>R700</u>	<u>R280</u>