BOARD NOTICE 20 OF 2004

GOVERNMENT EMPLOYEES PENSION FUND (GEPF)

ELECTION OF A PENSIONER MEMBER TRUSTEE AND SUBSTITUTE

The election process by postal ballot for a pensioner member trustee and substitute to serve on the Board of Trustees of the GEPF has been concluded. The following persons have been duly elected:

Mr MA Bekker—TRUSTEE Mr HJ Koekemoer—SUBSTITUTE

Issued by: Morontshi Matsobane Returning Officer

(27 February 2004)