BOARD NOTICE RAADSKENNISGEWING

BOARD NOTICE 19 OF 2004



Issued: 15 February 2004

The Accounting Standards Board (the Board/ASB) at their last meeting held on the 3 February 2004 approved for release an invitation to comment on the following exposure drafts:

- ED 8 Presentation of Financial Statements GRAP 1
- ED 9 Accounting Policies, Changes in Accounting Estimates and Errors GRAP 3

While GRAP 1 and GRAP 3 have already been exposed for comment as part of an invitation to comment in July 2003, the Board decided to re-expose both draft Standards for a limited period (1 Month). These draft Standards include changes from the International Accounting Standards Board's (IASB) improvements project and approved changes from comments submitted by respondents to the previous invitation to comment.

The comment period ends on 15 March 2004. It would be appreciated if comments on each document could be submitted separately.

Copies of the exposure drafts can be downloaded from the ASB web site – http://www.asb.co.za, or can be obtained by contacting the ASB offices.

Tel:

012 348 2913

Fax:

012 348 4150

Comments can be emailed to info@asb.co.za or can be submitted in writing to:

ASB PO Box 74129 Lynwood Ridge 0040

We are looking forward to receiving your comments.