

No. 1457

10 October 2003

**STRATEGIC INDUSTRIAL PROJECT (SIP)**

I, Alexander Erwin, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish the decision to approve an application received for the SIP Programme

**1. PARTICULARS OF APPLICANT**

1.1 Name of applicant: Nampak Metal Packaging Limited EOLE project

1.2 Nampak Metal Packaging Limited Project is a project to manufacture Easy Opening Can Ends with a total investment of R 159 118 000. The value of qualifying industrial assets is R 79 559 000. The project is classifiable under SIC code 3559000 and HS 8309.9005/9006

1.3 Description and costs of qualifying industrial assets:

Assets	Date of bringing assets into use	Value of qualifying assets (R)
Plant and machinery:	Phase 1 November 2003	R 54 496 000
Plant and Machinery:	Phase 2 January 2003	R 105 622 000
		R 159 118 000

1.4 Date of approval: .../.../2003

1.5 Envisaged date of commercial production: April 2004

1.6 Specified period: April 2004 to April 2007

1.7 Nampak Metal Packaging EOLE Project was awarded 4 points and afforded a qualifying status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used for EOLE Project R79 559 000 (Seventy Nine Million Five Hundred and Fifty Nine Thousand Rand), 50% of R159 118 000, the cost of qualifying assets.

1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for Nampak Metal Packaging EOLE Project will be R23 867 770.

- 1.9 Nampak Metal Packaging EOLE Plant Project is expected to create 373 direct and indirect jobs before the end of its specified period.

**2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:**

The Secretariat: SIP  
Department of Trade and Industry  
Private Bag X84  
PRETORIA  
0001

For attention: Ms Francisca Strauss  
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ALEXANDER ERWIN, MP  
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY