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GOVERNMENT NOTICES

DEPARTMENT OF TRADE AND INDUSTRY

No. 1456

10 October 2003

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Alexander Erwin, Minister of Trade and Industry hereby publish, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act), particulars of an application received for approval of a strategic industrial project under section 12G of the Act and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001.

1. PARTICULARS OF APPLICANT

1.1 Name of applicant: Metal Box SA – Nampak Glass Division

1.2 Metal Box SA – Nampak Glass Division is a new project that will entail building a new technology furnace with an additional single/double gob injection system (IS). The technology will enable the production of larger and more complex speciality bottles. An additional packaging line will be added to process the increased production. The project will invest a total R 195 500 000, with value of qualifying industrial assets equal to R 178 533 854. The project is classifiable under SIC code 34112 and HSC code 7010.92.90.

1.3 Description and costs of qualifying industrial assets:

Assets	Date of bringing assets into use	Value of qualifying assets (R)
Plant and machinery:		
Plant and machinery	01 October 2003	178 533 854
Buildings		
Factory Buildings	01 October 2003	0
Totals		178 533 854

1.4 Date of approval: 26 August 2003.

1.5 Envisaged date of commercial production: 15 October 2003

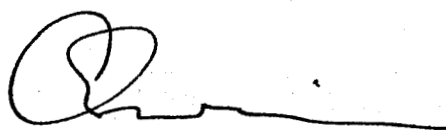
1.6 Specified period: October 2003 to October 2006

- 1.7 Metal Box SA Limited – Nampak Glass Division was awarded 5 points and afforded a qualifying status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used for Metal Box SA Limited – Nampak Glass division is R89 266 927 (eighty-nine million, two hundred and sixty-six thousands, nine-hundred and twenty seven rands only), 50% of R178 533 854, the cost of qualifying assets.
- 1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for Metal Box SA Limited – Nampak Glass Division will be R26 780 078.
- 1.9 Metal Box SA Limited – Nampak Glass Division is expected to create 50 direct and 25 indirect jobs during the specified period.

2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
Private Bag X84
PREOTRIA
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Telephone No. 012- 310 1414
Fax No. 012- 320 0997
For attention: Ms Francisca Strauss



ALEXANDER ERWIN, MP
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY