

No. R. 1209

29 August 2003

**AMENDMENT OF REGULATIONS UNDER THE LONG-TERM  
INSURANCE ACT, 1998  
(ACT NO. 52 OF 1998)**

The Minister of Finance has under section 72, read with section 49, of the Long-term Insurance Act, 1998, made the regulations in the Schedule.

**SCHEDULE**

**Definition**

1. In these regulations "the Regulations" means the regulations published under Government Notice No. R. 1492 of 27 November 1998, amended by Government Notice No. R. 197 of 1 March 2000.

**Amendment of Annexure 2 to Part 3 of the Regulations**

2. Annexure 2 to Part 3 of the Regulations is hereby amended by the substitution for paragraph 1 of the following paragraph:

"1

MAXIMUM COMMISSION AS PERCENTAGE OF ANNUALISED PREMIUM UNDER A GROUP SCHEME OR FUND POLICY	ANNUALISED PREMIUM OF WHICH THE AMOUNT-	
	EXCEEDS	DOES NOT EXCEED
%	R	R
7.5%		142 000
5.0%	142 000	245 000
3.0%	245 000	529 000
2.0%	529 000	1 550 000
1.0%	1 550 000	Unlimited