NOTICE 2261 OF 2003

NATIONAL TREASURY

RATE ON THE INTEREST ON GOVERNMENT LOANS

It is hereby notified that the Minister of Finance has, in terms of Section 80 (1) (a) and (b) of the Public Finance Management Act, fixed the Standard Interest Rate applicable from 1 September 2003 and until further notice, to loans granted by the State out of the State Revenue Fund, at fourteen percent (14,00%) per annum.

The above-mentioned Standard Interest Rate is applicable from 1 September 2003 and until further notice to all drawings of loans from State money, except loans in respect of which other rates of interest are specifically authorized by legislation or the Minister of Finance.

(29 August 2003)