## **NOTICE 2216 OF 2003**

## NOTICE AND ORDER OF FORFEITURE

Notice of forfeiture to the State of money in terms of Regulation 22B of the Regulations ("the Exchange Control Regulations") made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01, as amended, in respect of the money of:

CLAUDE YVES NOBELS and D.V.I.C VALUATIONS (SA) (PTY) LTD

(hereinafter referred to as the "first Respondent" and the "second Respondent", respectively)

of:

P.O. BOX 260499 **EXCOM** 2023

## Be pleased to take notice that:

- 1. The Minister of Finance has, by virtue of the provisions of Regulation 22E of the Exchange Control Regulations delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 16, 20 and 22, but which exception does not include the functions and/or powers under Exchange Control Regulations 22A, 22B, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to the Governor of the South African Reserve Bank or a Deputy Governor of the South African Reserve Bank.
- 2. By virtue of the functions, powers and/or duties vested in a Deputy Governor of the South African Reserve Bank in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeited to the State the following money, namely:
  - 2.1 The amount of Rand 330 043-14 being capital standing to the credit of the first Respondent in account Number 1908822597 at the Fox Street branch of Nedbank Limited, then Nedcor Bank Limited, together with interest on and/or other accrual to such capital and
  - 2.2 the amount of Rand 1 058 723-73 being capital standing to the credit of the second Respondent in account number 1284010805 at the Diamond Exchange branch of Nedbank Limited, then Nedcor Bank Limited, together with interest on and/or other accrual to such capital.
- 3. The date upon which the money specified in 2 above are hereby forfeited to the State is the date upon which this Notice of Forfeiture is published in this Gazette.
- 4. The money specified in 2 above shall be disposed of by deposit thereof into the National Revenue Fund.
- 5. This Notice also constitutes a written order, as contemplated in Regulation 22B of the Exchange Control Regulations, in terms of which the money specified in 2 above is hereby forfeited to the State.
- SIGNED at PRETORIA on THIS 7th DAY OF AUGUST 2003.

Gill Marcus

Deputy Governor: South African Reserve Bank