

No. 1131

8 August 2003

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Alexander Erwin, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish the decision to approve an application for the SIP programme.

1. PARTICULARS OF APPLICANT

1.1 Name of applicant: Hillside Aluminium SA Limited

1.2 Hillside is an expansion project to manufacture aluminium with a total investment of R4.5b. The value of qualifying industrial assets is R 1.1b. The project is classifiable under SIC code 35202 and HS 7601.10.

1.3 Description and costs of qualifying industrial assets:

Assets	Date of bringing assets into use	Value of qualifying assets (R)
Plant and machinery	July 2003	R1 100 000 000
		R1 100 000 000

1.4 Date of approval: 07 July 2003

1.5 Envisaged date of commercial production: 15 May 2004

1.6 Specified period: May 2004 – May 2007

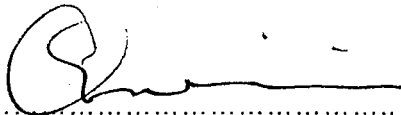
1.7 The project was awarded 5 points and afforded a qualifying status. The approved amount of additional industrial investment allowance in respect of industrial assets for the Hillside aluminium Project is R 300 000 000 (Three hundred million), 50% of the maximum of R 600 000 000.

1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for the Hillside Aluminium project will be R90 000 000.

2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
Private Bag X84
PRETORIA
0001

For attention: Ms Francisca Strauss
Telephone No.: 012-310 1414
Fax No.: 012-320 5502



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ALEXANDER ERWIN, MP
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY

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