

No. 1130

8 August 2003

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Alexander Erwin, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish the decision to approve an application received for the SIP Programme

1. PARTICULARS OF APPLICANT

1.1 Name of applicant: African Oxygen Limited Bulk Gas Plant

1.2 African Oxygen Limited Bulk Gas Plant is a new project to manufacture gas. Bulk Gas Plant introduces a new process that involves vaporization, catalytic purification and molecular serving, with a total investment of R200 827 222. The value of qualifying industrial assets is R163 327 222. The project is classifiable under SIC code 3341 and HS 2804.29/40/30/21/10

1.3 Description and costs of qualifying industrial assets:

Assets	Date of bringing assets into use	Value of qualifying assets (R)
Plant and machinery:	April 2003	R163 327 222

1.4 Date of approval: 29 May 2003

1.5 Envisaged date of commercial production: April 2003

1.6 Specified period: April 2003 to April 2006

1.7 African Oxygen Limited Bulk Gas Plant was awarded 6 points and afforded a preferred status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used for African Oxygen Limited Bulk Gas R163 327 222 (one hundred and sixty three million, two hundred and seventy seven thousand, two hundred and twenty two rands only), 100% of R163 327 222, the cost of qualifying assets.

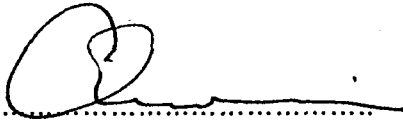
1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for African Oxygen Limited Bulk Gas will be R48 988 167.

1.9 African Oxygen Limited Bulk Gas is expected to create 6 direct jobs before the end of its specified period.

2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
Private Bag X84
PRETORIA
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For attention: Ms Francisca Strauss
Telephone No.: 012-310 1414
Fax No.: 012-320 5502



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ALEXANDER ERWIN, MP
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY