

No. 1128

8 August 2003

**STRATEGIC INDUSTRIAL PROJECT (SIP)**

I, Alexander Erwin, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish the decision not to approve an application for the SIP Programme.

**1. PARTICULARS OF APPLICANT**

1.1 Name of applicant: Sasol MCC Chemicals (Pty) Ltd

1.2 Sasol MCC Chemicals (Pty) Ltd is a new project to manufacture n-Butyl Acrylate, Ethyl Acrylate, Crude Acrylic Acid and Glacial Acrylic Acid with a total investment of R2.1b. The value of qualifying industrial assets is R949m. The project is classifiable under SIC code 3341 HS 2916.11/12

1.3 Description and costs of qualifying industrial assets:

Assets	Date of bringing assets into use	Value of qualifying assets (R) m
Plant and machinery:		
Mechanical equipment	January 2004	R472
Structural steel	January 2004	R 49
Pipework	January 2004	R255
Electricals	January 2004	R 54
Control systems	January 2004	R107
Building	January 2004	R 12
<b>TOTAL</b>		<b>R949</b>

1.4 Date of non-approval: 07 July 2003

1.5 Envisaged date of commercial production: January 2004

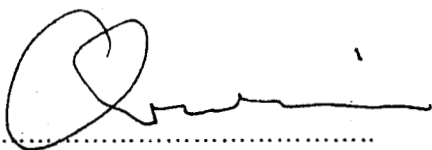
1.6 Specified period: January 2004 to January 2007

1.7 Sasol MCC Chemicals (Pty) Ltd was not approved for an additional investment allowance in respect of qualifying industrial assets. The project failed to comply with the mandatory requirement on acquiring of assets. The project acquired, contracted for or brought into the Republic, assets prior to SIP approval.

**2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:**

The Secretariat: SIP  
Department of Trade and Industry  
Private Bag X84  
PRETORIA  
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For attention: Ms Francisca Strauss  
Telephone No.: 012-310 1414  
Fax No.: 012-320 5502



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ALEXANDER ERWIN, MP

MINISTER: DEPARTMENT OF TRADE AND INDUSTRY

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