

Government Gazette

REPUBLIC OF SOUTH AFRICA

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GOVERNMENT NOTICES

DEPARTMENT OF TRADE AND INDUSTRY

No. 1127

8 August 2003

STRATEGIC INDUSTRIAL PROJECT (SIP)

 I, Alexander Erwin, Minister of Trade and Industry, by virtue of power vested in me, in
terms of section 12G(16) d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish particulars of an application received for approval as a Strategic Industrial Project.

1. PARTICULARS OF APPLICANT

- 1.1 Name of applicant: Nestlé Purina (Pty) Ltd
- 1.2 Nestlé Purina (Pty) Ltd is a new project manufacturing pet food, with a total investment of R137 000 000,00 and qualifying assets of R131 575 000,00. The project is classifiable under SIC code 30330 and HSC 2309.10.

2. SUMMARY OF EVALUATION PROCESS

On 07 July 2003, I as the Minister of Trade and Industry endorsed the recommendation of the Strategic Industrial Projects Adjudication Committee meeting of 12 June 2003 not to approve the application of Nestlé Purina (Pty) Ltd as a Strategic Industrial Project (SIP) in terms of Section 12G of the Income Tax Act (Act No. 58 of 1962), as amended and the relevant Regulations. The project failed to comply with the mandatory requirement on industrial assets as contemplated in the Act and Regulation. Nestlé is a turnkey project and has contracted for assets prior to the SIP approval. The industrial assets were also on site and in the republic prior to the SIP approval.

3. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP Department of Trade and Industry Private Bag X84 PRETORIA 0001

For attention:Ms Francisca StraussTelephone No.:012-310 1414Fax No.:012-320 5502

ALEXANDER ERWIN, MP MINISTER: DEPARTMENT OF TRADE AND INDUSTRY