

NOTICE 2161 OF 2003**GENERAL NOTICE IN TERMS OF THE HOME LOAN AND MORTGAGE DISCLOSURE ACT, 2000 (ACT NO 63 OF 2000)**

1. The Minister of Housing invites nominations of persons as candidates for appointment as members of the Office of Disclosure to be established and constituted in terms of section 4 and section 6 of the Home Loan and Mortgage Disclosure Act (Act No.63 of 2000).
2. Persons who are experienced, knowledgeable and skilled in the following fields, should be nominated; and such competencies be clearly reflected in their curriculum vitae:
 - Theoretical and /or practical knowledge of banking;
 - Extensive knowledge in housing finance and investment; and
 - Knowledge of community economics and civil rights.

Candidates must be of unquestionable integrity, i.e. never found guilty and convicted of fraud, corruption or malpractices.

3. The following provisions of the Act have a bearing on the appointment of the members of the Office:

Constitution of Office

6. The Office shall consist of no more than 10 members appointed by the Minister by virtue of their expertise and experience in the specified areas.

Period of office, vacation of office and filling of vacancies

8(1) A member of the Office must be appointed for such period, not exceeding three years, as the Minister may determine at the time of appointment.

8(2) A member of the Office ceases to be a member if-

- (a) he or she resigns;
- (b) without leave of the office, he or she is absent from three consecutive meetings of the Office;
- (c) his or her estate is sequestrated or he or she applies for assistance contemplated in section 10(1)(c) of the Agricultural Credit Act, 1966 (Act No. 28 of 1966);
- (d) he or she has been declared by a court to be mentally ill or disordered;
- (e) he or she is convicted of –
 - (i) an offence involving dishonesty or corruption; or
 - (ii) any other offence and sentenced to imprisonment without the option of a fine;
- (f) he or she becomes a member of Parliament, a provincial legislature, a municipal council, the Cabinet or an executive council of a province; or
- (g) the Minister terminates his or her office for reasons which are just and fair.

8(3) A member of the Office may be reappointed at the termination of his or her term of office.

8(4) If a member of the Office ceases to hold office before the end of his or her term of office, the Minister may, subject to section 6,

appoint somebody to fill the vacancy for the remainder of the period of the term of office of the member.

Remuneration and allowances of members of Office

10. Any member of the Office who is not in the full-time service of the State must be paid such remuneration and allowances as the Minister may, with the approval of the Minister of Finance, determine.

Each nomination must be accompanied by a comprehensive *curriculum vitae* of the nominee.

All nominations must be submitted to the Department of Housing (for the attention of Dr Luxien Ariyan) by 10 September 2003, by:-

(a) Post:

Department of Housing
Private Bag X644
PRETORIA
0001

(b) Hand delivery:

Room 402
Department of Housing
240 Walker Street
Sunnyside
PRETORIA
0002

Or

(c) Fax:
[012] 421 1317

Enquiries can be directed to Dr Luxien Ariyan at -(012) 421-1414.