NOTICE 2090 OF 2003 COMPETITION TRIBUNAL

NOTIFICATION OF DECISION TO APPROVE MERGER

The Competition Tribunal gives notice in terms of rule 35 (5) (b) (ii) of the "Rules for the conduct of proceedings in the Competition Tribunal" as published in Government Gazette No. 22025 of 01 February 2001, that on 29 July 2003 it approved the merger between Daun et Cie AG and Kolosus Holdings Limited subject to the following condition:

- (a) for a period of one year after the date of this order ("the period"), Kolosus may not retrench more than 150 employees in any "affected firm", regardless of whether such retrenchments are occasioned as a result of the merger or arise in the ordinary course of business.
- (b) for the purpose of this order an "affected firm" is any firm within the Kolosus Group or which is added to the Kolosus Group during the period, and which operates in the hide trading, primary tanning or automotive tanning markets.

(Case No. 10/LM/Mar03)

The Chairperson Competition Tribunal