## NOTICE 1899 OF 2003

## SECTION 34 OF THE BANKS ACT, 1990 (ACT NO 94 OF 1990)

CONSENT IN TERMS OF SECTION 34 OF THE BANKS ACT, 1990 (ACT NO 94 OF 1990), FOR A FOREIGN INSTITUTION TO ESTABLISH A REPRESENTATIVE OFFICE WITHIN THE REPUBLIC OF SOUTH AFRICA: FIRST BANK OF NIGERIA PLC

Notice is hereby given, for general information, in accordance with the provisions of section 30 of the Banks Act, 1990 (Act No 94 of 1990 – "the Banks Act"), that FIRST BANK OF NIGERIA PLC, an institution that lawfully conducts business similar to the business of a bank in Nigeria, has been granted permission by the Registrar of Banks, in terms of section 34 of the Banks Act, to establish a representative office within the Republic of South Africa, with effect from 18 June 2003. The representative office referred to above is, however, not authorised to conduct the business of a bank in the Republic of South Africa.