NOTICE 1844 OF 2003

COMPETITION TRIBUNAL

NOTIFICATION OF DECISION TO APPROVE MERGER

The Competition Tribunal gives notice in terms of rule 35 (5) (b) (ii) of the "Rules for the conduct of proceedings in the Competition Tribunal" as published in Government Gazette No. 22025 of 01 February 2001, that on 18 June 2003 it approved the merger between Distillers Corporation (SA) Limited and Stellenbosch Farmers Winery Group Limited subject to the following conditions:

- (a) that the merged entity, Distell, relinquish control of 2 key brands in the South African proprietary spirits markets, namely the Martell and KWV brands, and
- (b) that a director or nominee of KWV (or any company in the group) cannot be appointed as a director of Distell (or any company in the group).

(Case No. 08/LM/Feb02)

The Chairperson
Competition Tribunal