

**NOTICE 1763 OF 2003**

**DEPARTMENT OF FINANCE**

19 JUNE 2003

**RATE OF INTEREST ON GOVERNMENT LOANS**

It is hereby notified that the Minister of Finance has, in terms of Section 26 (1) of the Exchequer Act, 1975 (Act 66 of 1975), fixed the Standard Interest Rate applicable from 1 July 2003 and until further notice, to loans granted by the State out of the State Revenue Fund, at fifteen comma zero zero percent (15,00%) per annum.

The above-mentioned Standard Interest Rate is applicable from 1 July 2003 and until further notice to all drawings of loans from State money, except loans in respect of which other rates of interest are specifically authorized by legislation or the Minister of Finance.

(27 June 2003)

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