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**NATIONAL TREASURY****EXTENSION OF TIME FOR COMMENT ON THE STANDARDISED  
PUBLIC PRIVATE PARTNERSHIP ("PPP") PROVISIONS**

The National Treasury has embarked on the process of providing guidance to PPPs on the content of the legal document that governs the relationship between the private party and the public entity. This document is termed the Standardised PPP Provisions. It is envisaged that its contents will provide guidance to and be binding on parties to Public Private Partnerships.

The National Treasury considers it essential that the process preceding the issue of the Standardised PPP Provisions is consultative and inclusive of all stakeholders. The draft document that reflects the position of the public sector was presented to the private sector on the 6th May 2003. This draft, as well as other related information, is available on the internet on the National Treasury's website: [www.treasury.gov.za/organisation/ppp/default.htm](http://www.treasury.gov.za/organisation/ppp/default.htm). All interested parties originally had until the 19th June 2003 to provide their comments—this date has been extended to the 6th July 2003.

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