NOTICE 483 OF 2003

NOTICE AND ORDER OF FORFEITURE

Notice of Forfeiture to the State of money in terms of Regulation 22B of the Regulations ("the Exchange Control Regulations") made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01, as amended, in respect of the money of:

REGENCY TRADING INTERNATIONAL (PTY) LTD HERALD SYSTEMS (PTY) LTD BANBURY FURNITURE (PTY) LTD

(hereinafter referred to as "the first Respondent"; "the second Respondent" and "the third Respondent", respectively) of:

P.O. Box 9603 JOHANNESBURG 2000

Be pleased to take notice that:

- The Minister of Finance has, by virtue of the provisions of Regulation 22E of the Exchange Control Regulations delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 16, 20 and 22, but which exception does not include the functions and/or powers under the Exchange Control Regulations 22A, 22B, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to the Governor of the South African Reserve Bank or a Deputy Governor of the South African Reserve Bank.
- 2. By virtue of the functions, powers and/or duties vested in a Deputy Governor of the South African Reserve Bank in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeited to the State the following money, together with interest thereon and/or other accrual thereto, namely:
 - 2.1 The amount of Rand 40 610,77, being the capital standing to the credit of the first Respondent at the Corporation for Public Deposits in account number CPD0140 9515-043-9;
 - 2.2 The amount of Rand 3 849,00, being the capital standing to the credit of the second Respondent at the Corporation for Public Deposits in account number CPD0140 9515-044-7; and

- 2.3 The amount of Rand 42 561,62, being the capital standing to the credit of the third Respondent at the Corporation for Public Deposits in account number CPD0140 9515-037-4.
- 3. The date upon which the money specified in 2 above is forfeited to the State is the date upon which this Notice of Forfeiture is published in this Gazette.
- 4. The money specified in 2 above shall be disposed of by deposit thereof into the National Revenue Fund.
- 5. This Notice also constitutes a written order, as contemplated in Regulation 22B of the Exchange Control Regulations, in terms of which the money specified in 2 above is hereby forfeited to the State.
- 6. SIGNED AT PRETORIA ON THIS 5th DAY OF FEBRUARY 2003

Gill Marcus Deputy Governor: South African Reserve Bank

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