

No. 676

23 May 2003

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Alexander Erwin, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish the decision not to approve an application for the SIP Programme.

1. PARTICULARS OF APPLICANT

1.1 Name of applicant: Kimberly Clark South Africa (Pty) Ltd – Toilet Tissue Rewinder

1.2 Kimberly Clark South Africa (Pty) Ltd – Toilet Tissue Rewinder is an expansion project to manufacture toilet rolls with a total investment of R80 290 074.00. The value of qualifying industrial assets is R76 276 258.00. The project is classifiable under SIC code 32399 and HS 4818.10.

1.3 Description and costs of qualifying industrial assets:

Assets	Date of bringing assets into use	Value of qualifying assets (R)
Plant and machinery:		
PCMC 3.5m Centrum Rewinder	June 2004	R68 976 287
Auto-palletiser	June 2004	R 4 818 855
Electrical Reticulation	June 2004	R 2 351 921
Ventilation	June 2004	R 128 100
		<u>R76 276 258</u>

1.4 Date of non-approval: 12 March 2003

1.5 Envisaged date of commercial production: August 2005

1.6 Specified period: August 2005 to August 2008

1.7 Kimberly Clark South Africa (Pty) Ltd – Toilet Tissue Rewinder was not approved for an additional investment allowance in respect of qualifying industrial assets. The project failed to comply with the mandatory requirement on increase in production. The projected production failed to achieve the required 35% threshold

2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
Private Bag X84
PRETORIA
0001

For attention: Ms Francisca Strauss
Telephone No.: 012-310 1414
Fax No.: 012-320 5502

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a series of horizontal strokes.

ALEXANDER ERWIN, MP

MINISTER: DEPARTMENT OF TRADE AND INDUSTRY