

No. 675

23 May 2003

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Alexander Erwin, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish the decision to approve an application received for the SIP Programme

1. PARTICULARS OF APPLICANT

1.1 Name of applicant: Kimberly Clark South Africa (Pty) Ltd – Personal Care Facility

1.2 Kimberly Clark South Africa (Pty) Ltd – Personal Care Facility is an expansion project to manufacture Diapers of high absorbency level and Ultra thin pads domestically with a total investment of R340 154 904. The value of qualifying industrial assets is R170 077 452.00. The project is classifiable under SIC code 32399 and HS 4818.10.

1.3 Description and costs of qualifying industrial assets:

Assets	Date of bringing assets into use	Value of qualifying assets (R)
Plant and machinery: 1 x CCE Femcare	May 2005	R241 952 919
2 x BCM Diaper Colt Personal Care Facility building	December 2005	R 43 202 985
	May 2005	R 55 000 000
		R340 155 904

1.4 Date of approval: 12 March 2003

1.5 Envisaged date of commercial production: August 2005

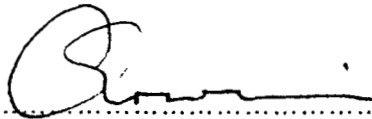
1.6 Specified period: August 2005 to August 2008

1.7 Kimberly Clark South Africa (Pty) Ltd – Personal Care Facility was awarded 4 points and afforded a qualifying status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used for Kimberly Clark South Africa (Pty) Ltd – Personal Care Facility is R170 077 452 (one hundred and seventy million, seventy seven thousand, four hundred and fifty two rands only), 50% of R340 154 904, the cost of qualifying assets.

- 1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for Kimberly Clark South Africa (Pty) Ltd – Personal Care Facility will be R170 077 452.
- 1.9 Kimberly Clark South Africa (Pty) Ltd is expected to create 162 jobs before the end of its specified period.

2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
Private Bag X84
PRETORIA
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For attention: Ms Francisca Strauss
Telephone No.: 012-310 1414
Fax No.: 012-320 5502



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ALEXANDER ERWIN, MP
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY