

DEPARTMENT OF TRADE AND INDUSTRY**No. 673****23 May 2003****STRATEGIC INDUSTRIAL PROJECT (SIP)**

I, Alexander Erwin, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish the decision not to approve an application for the SIP programme.

1. PARTICULARS OF APPLICANT

- 1.1 Name of applicant: Billiton Aluminium SA Limited – Phambili Project
- 1.2 Phambili is an expansion project to manufacture the slab, billet, rod and bus-bar with a total investment of R370 781 347. The value of qualifying industrial assets is R349 181 347. The project is classifiable under SIC code 35202 and HS 7601.10.
- 1.3 Description and costs of qualifying industrial assets:


Assets	Date of bringing assets into use	Value of qualifying assets (R)
Plant and machinery	January 2003	R349 181 347
		R349 181 347

- 1.4 Date of non-approval: 12 March 2003
- 1.5 Envisaged date of commercial production: December 2002
- 1.6 Specified period: December 2002 to December 2005
- 1.7 On 12 March 2003 the Minister of Trade and Industry endorsed the recommendation of the Adjudication Committee meeting of 13 February 2003 not to approve the project. The project failed to comply with the mandatory requirement on industrial assets. The project acquired the assets prior to approval and these were brought into use in December 2002.

2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP
Department of Trade and Industry
Private Bag X84
PRETORIA
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For attention: Ms Francisca Strauss
Telephone No.: 012-310 1414
Fax No.: 012-320 5502

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a series of horizontal strokes.

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ALEXANDER ERWIN, MP
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY