

No. R. 525

11 April 2003

DIAMONDS ACT, 1986 (ACT 56 OF 1986)

IMPOSITION OF LEVY

Under Section 93 of the Diamonds Act, 1986 (Act No. 56 of 1986), I, Phumzile Mlambo-Ngcuka, Minister of Minerals and Energy, on recommendation of the South African Diamond Board hereby impose a levy of 0,17 per cent of the fair market value of an unpolished diamond as contemplated in section 66 of the Act and a levy of 0.17 per cent of the assessed value of a polished diamond as contemplated in section 76 of the Act upon the producers and licensees who export such diamond excluding a synthetic diamond, to be paid to the Board on the date on which the relevant diamond is registered for export in terms of the Act.

P Mlambo-Ngcuka
Minister of Minerals and Energy