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AIDS HELPLINE: 0800-0123-22 Prevention is the cure

GOVERNMENT NOTICES GOEWERMENTSKENNISGEWINGS

SOUTH AFRICAN REVENUE SERVICE SUID-AFRIKAANSE INKOMSTEDIENS

No. R. 478

1 April 2003

CUSTOMS AND EXCISE ACT, 1964.- AMENDMENT OF SCHEDULE NO. 1 (NO. 1/2/133)

Under section 48 of the Customs and Excise Act, 1964, Section B of Part 2 of Schedule No. 1 to the said Act is hereby amended, **with effect from 1 April 2003**, to the extent set out in the Schedule hereto.

M MPAHLWA
DEPUTY MINISTER OF FINANCE

SCHEDULE

By the substitution for Notes 1 and 2 of the following:

"NOTES:

1. For the purposes of the calculation of the rate of excise duty in terms of items 126.01 to 126.05 "A" means the recommended retail price less 20%, exclusive of value-added tax. The result of the calculation $0,00003 \times A$ shall be rounded-off to the third decimal comma.
2. For the purposes of the calculation of the rate of customs duty in items 126.01 to 126.05 "B" means the value for the *ad valorem* customs duty purposes as prescribed in section 65(8) (a) of the Act. The result of the calculation $0,00003 \times B$ shall be rounded-off to the third decimal comma."