NOTICE 418 OF 2003

COMPETITION COMMISSION

NOTIFICATION OF REASONS FOR DECISION TO CONDITIONALLY APPROVE THE TRANSACTION INVOLVING PHARMACARE LTD T/A ASPEN PHARMACARE LTD AND TRIOMED (PTY) LTD

The Competition Commission hereby gives notice, in terms of Rule 38 (3)(c) of the 'Rules for the Conduct of Proceedings in the Competition Commission, that it has approved the transaction involving the above mentioned firms subject to the conditions set out below.

The reasons for the Competition Commission's decision to approve the abovementioned transaction conditionally are as follows:

The Competition Commission evaluated the effect of the transaction on competition and the public interest. The Competition Commission is of the view that the transaction raises competition concerns in the Tetracyclines combinations market in that the transaction will substantially prevent or lessen competition in the Tetracyclines combinations market.

The transaction raises no public interest issues.

The Competition Commission therefore approves the transaction subject to the condition that the merging parties dispose of the Cyclidox and Triomin products.

Enquiries in this regard may be addressed to Mr. A. Chetty at Private Bag X23, Lynnwood Ridge, 0040. Telephone: (012) 482 9044, or Facsimile: (012) 482 9121. (Reference: 2002OCT243)