NOTICE 314 OF 2003

COMPETITION TRIBUNAL

NOTIFICATION OF DECISION TO APPROVE MERGER

The Competition Tribunal gives notice in terms of rule 35 (5) (b) (ii) of the "Rules for the conduct of proceedings in the Competition Tribunal" as published in Government Gazette No. 22025 of 01 February 2001, that on 19 December 2002 it approved without conditions the merger between Old Mutual SA Limited and Franklin Templeton NIB Asset Management (Pty) Ltd

(Case No. 86/LM/Dec02)

The Chairperson Competition Tribunal